2023 SPEND MANAGEMENT **TRENDS REPORT**

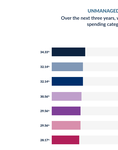
Emburse surveyed more than 500 finance professionals for insight into how organizations are applying spend management techniques ahead of a potential recession. Some are already streamlining the expense reporting process via electronic payments and reimbursements. Others still have a long way to go to achieve spend optimization.

Digital payments takeover

As organizations look for opportunities to reduce costs through budget cuts or improved employee productivity, digital payments prove more attractive than traditional, paper-based, methods.

#1 MOST-VALUED FEATURE: ELECTRONIC PAYMENTS
Which features of your current process offer the most value?

LOST RECEIPTS DRIVING THE MIGRATION TOWARD DIGITAL PAYMENTS
What are the biggest pain points related to your current expense management process?

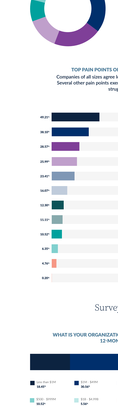


Spend visibility at the forefront

By integrating spend data, finance teams can gain insights into business performance. Those same insights can determine the departments, functions, and policies where they should exercise cost-reduction during a recession.

EXPENSES PROCESSING COST AWARENESS IS GROWING
How much does it cost to process an expense report? The percent of organizations responding "I don't know" has dropped considerably.

UNMANAGED SPEND DECREASES VISIBILITY
Over the next three years, which of your organization's operating expense spending categories are expected to see growth?



Do your organization's spend trends align?

Download Emburse's 2023 Spend Management Trends Report and compare.

DOWNLOAD REPORT

Policy enforcement problems

Many organizations still rely on manual methods to manage and approve expenses, which opens the door to high rates of out-of-policy submissions.

PROCESS AND POLICY COMPLIANCE NEEDS POLISH
Which element of spend management does your organization need to improve most?

TOP PAIN POINTS OF EXPENSE MANAGEMENT PROCESSES
Companies of all sizes agree lost receipts is the biggest hurdle to their process. Several other pain points exemplify how policy enforcement continues to be a struggle across all segments.

Survey demographics

WHAT IS YOUR ORGANIZATION'S ANNUAL REVENUE IN THE MOST RECENT 12-MONTH REPORTING PERIOD?

WHERE IS YOUR ORGANIZATION'S PRIMARY HEADQUARTERS LOCATED?

WHAT IS YOUR ROLE/LEVEL WITHIN THE ORGANIZATION?

WHAT IS YOUR INVOLVEMENT IN YOUR ORGANIZATION'S EXPENSE, TRAVEL, AND INVOICE SPEND?

See all of 2023's key spend management trends

Get your free copy of the 2023 report to see how you compare with 500+ finance professionals.

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ABOUT EMBURSE

Emburse is the global leader in spend optimization. Our expense, travel management, purchasing and accounts payable, and payments solutions are trusted by more than 12 million business professionals, including CFOs, finance teams, and travelers. More than 18,000 organizations of all sizes in 120 countries, count on our cloud-based solutions to automate their spend, gain real-time insights, and streamline processes, increase spend visibility, enhance compliance, for better financial outcomes.

We humanize work. We eliminate manual, time consuming tasks, so our customers and their teams can focus on what matters most in their personal and professional lives. For more information, visit emburse.com.

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